

FARMER CO-OPS PROVIDING FOR

IOWA

Farmer co-ops in Iowa and around the country give individual farmers the opportunity to truly participate in the agricultural and food system, all the way from farm to retail.

Farmer co-ops are taxed differently than other types of companies. Section 199A was passed to put co-ops and small businesses on even footing with big corporations. It has been a success and was critical in seeing farmer co-ops and their members thrive through a pandemic, unrest around the globe, and the highest inflation in a generation. Congress should stand up for agriculture and extend this important tax provision.



4,116

Jobs in State

\$265,319,951

Wages in State

34,877

Farmer-Members in State

\$123,878,910

Total Annual Section 199A Deductions Passed Through to Farmer-Members in State

NATIONAL COUNCIL OF FARMER COOPERATIVES

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STATE SUCCESS STORY

“Since the inception of Section 199A for cooperatives, Heartland Co-op has fully utilized its deductions by reducing our taxes and we have been able to redeploy those savings into assets for the company to help to make sure that we have the assets and resources available to our members to use. We’ve spent over \$300 million in the last 10 years reinvesting in our rural communities by upgrading and adding new facilities to handle the growing needs of our members. This would not have been possible without the tax savings from the Section 199A deduction. Many of the rural communities would be closed had it not been for these reinvestments.

Luther, IA is an example of one of our communities that was really struggling to survive. We invested in a major facility expansion in Luther that spurred the development of updated utilities within the town that allowed the development of other businesses in town.”

Brian Bailey

Heartland Co-op



Photos courtesy of Kristin Schmidt and Brian Bradley, Heartland Co-op



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